

LEA Name: Spring Cove SD

Class: 3

AUN Number: 108077503

County:

Blair

**PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2014 - 06/30/2015**

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 6/23/2014

  
President of the Board - Original Signature Required

7/5/14  
Date

  
Secretary of the Board - Original Signature Required

7/7/14  
Date

  
Chief School Administrator - Original Signature Required

7/3/14  
Date

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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	1,400,000
2 Estimated Beginning Fund Balance - Assigned	5,249,576
3 Estimated Beginning Fund Balance - Unassigned	849,714
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>7,499,290</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	10,991,637
7000 Revenue from State Sources	11,837,607
8000 Revenue from Federal Sources	530,000
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>23,359,244</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>30,858,534</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	8,492,674
6112	Interim Real Estate Taxes	103,825
6113	Public Utility Realty Tax	12,918
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	6,308
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	30,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	110,000
6150	Current Act 511 Taxes - Proportional Assessments	1,116,482
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	480,000
6500	Earnings on Investments	15,000
6700	Revenues from District Activities	3,390
6800	Revenue from Intermediary Sources / Pass-Through Funds	346,000
6910	Rentals	9,388
6920	Contributions/Donations/Grants From Private Sources	6,352
6940	Tuition from Patrons	255,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	4,300
	<b>REVENUE FROM LOCAL SOURCES</b>	<b>10,991,637</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	7,421,433
7160	Tuition for Orphans and Children Placed in Private Homes	83,744
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	46,673
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,081,631
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	772,642
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	234,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	34,088
7340	State Property Tax Reduction Allocation	381,758
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	228,645
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	416,591
7820	State Share of Retirement Contributions	1,136,402
7900	Revenue for Technology	0
	<b>REVENUE FROM STATE SOURCES</b>	<b>11,837,607</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	329,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	106,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	95,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	<b>REVENUE FROM FEDERAL SOURCES</b>	<b>530,000</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	<b>OTHER FINANCING SOURCES</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>23,359,244</b>

Act 1 Index (current): 2.8%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$8,492,674

Amount of Tax Relief for Homestead Exclusions + \$381,758

Total Approx. Tax Revenue: \$8,874,432

Approx. Tax Levy for Tax Rate Calculation: \$9,513,666

Blair

Total

**2013-14 Data**

a. Assessed Value	\$80,253,027	\$80,253,027
b. Real Estate Mills	112.8650	

**I. 2014-15 Data**

c. 2012 STEB Market Value	\$720,689,689	\$720,689,689
d. Assessed Value	\$81,494,482	\$81,494,482
e. Assessed Value of New Constr/ Renov	\$0	\$0

**2013-14 Calculations**

f. 2013-14 Tax Levy	\$9,057,758	\$9,057,758
(a * b)		

**2014-15 Calculations**

II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2013-14 Tax Levy	\$9,057,758	\$9,057,758
(f Total * g)		
i. Base Mills Subject to Index	112.8650	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	93.00000%	93.00000%
k. Tax Levy Needed	\$9,513,666	\$9,513,666
(Approx. Tax Levy * g)		

III. **I. 2014-15 Real Estate Tax Rate** **116.7400**  
 (k / d \* 1000)

m. Tax Levy Generated by Mills	\$9,513,666	\$9,513,666
(l / 1000 * d)		

n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,131,908
(m - Amount of Tax Relief for Homestead Exclusions)		

o. Net Tax Revenue Generated By Mills		\$8,492,674
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,492,674
Amount of Tax Relief for Homestead Exclusions +	<u>\$381,758</u>
Total Approx. Tax Revenue:	\$8,874,432
Approx. Tax Levy for Tax Rate Calculation:	\$9,513,666

	Blair	Total
<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	116.0252	
q. Mills In Excess of Index if (l > p), (l - p)	0.7148	0.7148
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$9,455,414	\$9,455,414
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$58,252	\$58,252
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$54,174	\$54,174

<b>Information Related to Property Tax Relief</b>		
Assessed Value Exclusion per Homestead	\$915	
Number of Homestead/Farmstead Properties	3,503	3,503
V. Median Assessed Value of Homestead Properties		\$11,070



Act 1 Index (current): 2.8%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$8,492,674

Amount of Tax Relief for Homestead Exclusions + \$381,758

Total Approx. Tax Revenue: \$8,874,432

Approx. Tax Levy for Tax Rate Calculation: \$9,513,666

Blair

Total

				Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$381,758	Lowering RE Tax Rate	\$0	\$381,758
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$381,758</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Blair	81,494,482	116.7400	9,513,666			93.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
<b>Totals:</b>	<b>81,494,482</b>		<b>9,513,666</b>	<b>- 381,758</b>	<b>= 9,131,908</b>	<b>93.00000%</b>	<b>= 8,492,674</b>

<u>6120 Per Capita Taxes, Section 679</u>	<u>Rate</u>	<u>Estimated Revenue</u>
	5.00	30,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	30,000	30,000
6142 Occupation Taxes - Flat Rate	\$10.00	\$0.00	40,000	40,000
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	40,000	40,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>110,000</b>	<b>110,000</b>

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,116,482	1,116,482
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.00%	0.00%	0	0
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>1,116,482</b>	<b>1,116,482</b>

**Total Act 511, Current Taxes**

Act 511 Tax Limit --->	720,689,689	X	12	8,648,276
	Market Value		Mills	(511 Limit)



<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	10,003,764	
	1200 Special Programs - Elementary/Secondary	2,683,601	
	1300 Vocational Education	626,803	
	1400 Other Instructional Programs - Elementary/Secondary	137,808	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	0	
	1800 Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>13,451,976</b>	
2000	Support Services		
	2100 Support Services - Pupil Personnel	621,455	
	2200 Support Services - Instructional Staff	417,633	
	2300 Support Services - Administration	1,271,688	
	2400 Support Services - Pupil Health	278,069	
	2500 Support Services - Business	514,087	
	2600 Operation & Maintenance of Plant Services	2,201,551	
	2700 Student Transportation Services	1,313,157	
	2800 Support Services - Central	341,936	
	2900 Other Support Services	7,200	
	<b>Total 2000 Support Services</b>	<b>6,966,776</b>	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	363,475	
	3300 Community Services	13,150	
	3400 Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>376,625</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	41,500	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>41,500</b>	
	<b>Total Estimated Expenditures</b>		<b>20,836,877</b>
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	1,983,971	
	5200 Interfund Transfers - Out	2,650,000	
	5300 Transfers Involving Component Units	0	
	5900 Budgetary Reserve	450,000	
	<b>Total Other Financing Uses</b>		<b>5,083,971</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>25,920,848</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>25,920,848</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>4,937,686</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	5,556,413
200	Personnel Services-Employee Benefits	3,221,269
300	Purchased Professional & Technical Services	320,950
400	Purchased Property Services	0
500	Other Purchased Services	349,050
600	Supplies	456,257
700	Property	90,000
800	Other Objects	9,825
	Total Regular Programs - Elementary/Secondary	10,003,764
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,359,766
200	Personnel Services-Employee Benefits	664,585
300	Purchased Professional & Technical Services	554,750
400	Purchased Property Services	3,100
500	Other Purchased Services	57,700
600	Supplies	36,700
700	Property	7,000
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	2,683,601
1300	Vocational Education	
100	Personnel Services-Salaries	168,907
200	Personnel Services-Employee Benefits	96,532
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	341,864
600	Supplies	1,500
700	Property	18,000
800	Other Objects	0
	Total Vocational Education	626,803
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	31,998
200	Personnel Services-Employee Benefits	18,810
300	Purchased Professional & Technical Services	42,000
400	Purchased Property Services	0
500	Other Purchased Services	45,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	137,808

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
<b>Total Instruction</b>		<b>13,451,976</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	362,527
200	Personnel Services-Employee Benefits	170,533
300	Purchased Professional & Technical Services	57,050
400	Purchased Property Services	0
500	Other Purchased Services	5,300
600	Supplies	25,545
700	Property	0
800	Other Objects	500
	Total Support Services - Pupil Personnel	621,455
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	239,859
200	Personnel Services-Employee Benefits	97,775
300	Purchased Professional & Technical Services	13,200
400	Purchased Property Services	0
500	Other Purchased Services	25,750
600	Supplies	41,049
700	Property	0
800	Other Objects	0
	Total Support Services - Instructional Staff	417,633
2300	Support Services - Administration	
100	Personnel Services-Salaries	745,443
200	Personnel Services-Employee Benefits	342,870
300	Purchased Professional & Technical Services	68,850
400	Purchased Property Services	1,425
500	Other Purchased Services	62,100
600	Supplies	20,200
700	Property	2,500
800	Other Objects	28,300
	Total Support Services - Administration	1,271,688
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	168,193
200	Personnel Services-Employee Benefits	87,216
300	Purchased Professional & Technical Services	9,460
400	Purchased Property Services	0
500	Other Purchased Services	850
600	Supplies	11,350
700	Property	1,000
800	Other Objects	0
	Total Support Services - Pupil Health	278,069

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	272,566
200	Personnel Services-Employee Benefits	174,961
300	Purchased Professional & Technical Services	34,360
400	Purchased Property Services	0
500	Other Purchased Services	16,500
600	Supplies	8,500
700	Property	1,500
800	Other Objects	5,700
	Total Support Services - Business	514,087
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	552,304
200	Personnel Services-Employee Benefits	345,947
300	Purchased Professional & Technical Services	500
400	Purchased Property Services	584,900
500	Other Purchased Services	132,700
600	Supplies	447,000
700	Property	35,500
800	Other Objects	102,700
	Total Operation & Maintenance of Plant Services	2,201,551
2700	Student Transportation Services	
100	Personnel Services-Salaries	16,569
200	Personnel Services-Employee Benefits	12,151
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	0
500	Other Purchased Services	1,279,137
600	Supplies	2,300
700	Property	2,000
800	Other Objects	0
	Total Student Transportation Services	1,313,157
2800	Support Services - Central	
100	Personnel Services-Salaries	13,888
200	Personnel Services-Employee Benefits	9,548
300	Purchased Professional & Technical Services	3,000
400	Purchased Property Services	98,000
500	Other Purchased Services	40,000
600	Supplies	55,000
700	Property	111,500
800	Other Objects	11,000
	Total Support Services - Central	341,936



<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	7,200
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	7,200
	<b>Total Support Services</b>	<b>6,966,776</b>
<b>3000</b>	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	184,817
200	Personnel Services-Employee Benefits	39,509
300	Purchased Professional & Technical Services	13,500
400	Purchased Property Services	0
500	Other Purchased Services	86,929
600	Supplies	24,800
700	Property	3,500
800	Other Objects	10,420
	Total Student Activities	363,475

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	1,800
400	Purchased Property Services	0
500	Other Purchased Services	600
600	Supplies	1,350
700	Property	0
800	Other Objects	9,400
	Total Community Services	13,150
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-instructional Services</b>	<b>376,625</b>
4000	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	35,000
500	Other Purchased Services	0
600	Supplies	0
700	Property	6,500
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>41,500</b>
5000	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	483,971
900	Other Uses of Funds	1,500,000
	Total Debt Service	1,983,971
5200	Interfund Transfers - Out	
900	Other Uses of Funds	2,650,000
	Total Interfund Transfers - Out	2,650,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	450,000	
	Total Budgetary Reserve	450,000	
	<b>Total Other Expenditures and Financing Uses</b>		<b>5,083,971</b>
<b>TOTAL EXPENDITURES</b>			<b>25,920,848</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	10,000,000	7,350,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	300,000	900,000
Capital Projects Fund – Other	0	2,500,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	250,000	250,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	75,000	75,000
<b>Total Cash and Short-Term Investments</b>	<b>10,625,000</b>	<b>11,075,000</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>10,625,000</b>	<b>11,075,000</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	750,000	750,000
Bonds Payable	18,000,000	16,250,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	400,000	400,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	19,150,000	17,400,000
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	300,000	300,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	300,000	300,000
<b>TOTAL INDEBTEDNESS</b>	<b><u>19,450,000</u></b>	<b><u>17,700,000</u></b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: For employee benefits and fiscal stabilization</i>	1,400,000
0840	Estimated Ending Assigned Fund Balance <i>Explanation: To reduce needed future debt and for capital projects</i>	2,552,119
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: To provide liquidity</i>	985,567
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>4,937,686</b>
5900	<b>Budgetary Reserve</b> <i>Explanation: To allow for unexpected expenses</i>	<b>450,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>		<b>5,387,686</b>
<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>		<b>0</b>