

LEA Name: Spring Cove SD

Class: 3

AUN Number: 108077503

County:

Blair

**PDE-2028 - FINAL GENERAL FUND BUDGET**  
**Fiscal Year 07/01/2015 - 06/30/2016**

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 6/26/2015



President of the Board - Original Signature Required

6/26/15  
Date



Secretary of the Board - Original Signature Required

6/26/15  
Date



Chief School Administrator - Original Signature Required

6/26/15  
Date

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Contact Person

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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	1,400,000
2 Estimated Beginning Fund Balance - Assigned	3,436,679
3 Estimated Beginning Fund Balance - Unassigned	1,466,261
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>6,302,940</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	11,339,278
7000 Revenue from State Sources	12,041,174
8000 Revenue from Federal Sources	463,354
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>23,843,806</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>30,146,746</b>

Act 1 Index (current): 2.6%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$8,759,329

Amount of Tax Relief for Homestead Exclusions + \$381,683

Total Approx. Tax Revenue: \$9,141,012

Approx. Tax Levy for Tax Rate Calculation: \$9,759,980

	Blair	Total
<b>2014-15 Data</b>		
a. Assessed Value	\$81,494,482	\$81,494,482
b. Real Estate Mills	116.7400	
<b>I. 2015-16 Data</b>		
c. 2013 STEB Market Value	\$726,473,720	\$726,473,720
d. Assessed Value	\$81,485,952	\$81,485,952
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2014-15 Calculations</b>		
f. 2014-15 Tax Levy (a * b)	\$9,513,666	\$9,513,666
<b>2015-16 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$9,513,666	\$9,513,666
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	116.7400	
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	93.40000%	93.40000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$9,759,980	\$9,759,980
<b>l. 2015-16 Real Estate Tax Rate</b> (k / d * 1000)	<b>119.7750</b>	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$9,759,980	\$9,759,980
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$9,378,297
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$8,759,329

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Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$8,759,329

Amount of Tax Relief for Homestead Exclusions + \$381,683

Total Approx. Tax Revenue: \$9,141,012

Approx. Tax Levy for Tax Rate Calculation: \$9,759,980

Blair

Total

**Index Maximums**

p.	Maximum Mills Based On Index (i * (1 + Index))	119.7752		
q.	Mills In Excess of Index if (l > p), (l - p)	0.0000		0.0000
r.	Maximum Tax Levy Based On Index (p / 1000) * d	\$9,759,996		\$9,759,996
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes		
t.	Tax Levy In Excess of Index if (m > r), (m - r)	\$0		\$0
u.	Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

**Information Related to Property Tax Relief**

	Assessed Value Exclusion per Homestead	\$894		
	Number of Homestead/Farmstead Properties	3,564		3,564
V.	Median Assessed Value of Homestead Properties			\$11,080

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,759,329
Amount of Tax Relief for Homestead Exclusions +	<u>\$381,683</u>
Total Approx. Tax Revenue:	\$9,141,012
Approx. Tax Levy for Tax Rate Calculation:	\$9,759,980
	Blair

				Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$381,683	Lowering RE Tax Rate	\$0	\$381,683
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$381,683</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Blair	81,485,952	119.7750	9,759,980			93.40000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
<b>Totals:</b>	<b>81,485,952</b>		<b>9,759,980</b>	<b>381,683</b>	<b>= 9,378,297</b>	<b>93.40000%</b>	<b>= 8,759,329</b>
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				5.00			36,887

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	26,635	26,635
6142 Occupation Taxes - Flat Rate	\$10.00	\$0.00	35,079	35,079
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	54,855	54,855
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>116,569</b>	<b>116,569</b>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,118,932	1,118,932
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.00%	0.00%	0	0
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>1,118,932</b>	<b>1,118,932</b>

**Total Act 511, Current Taxes**

Act 511 Tax Limit	---	726,473,720	X	12	8,717,685
		Market Value		Mills	(511 Limit)



<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	10,148,590	
	1200 Special Programs - Elementary/Secondary	3,105,548	
	1300 Vocational Education	482,408	
	1400 Other Instructional Programs - Elementary/Secondary	194,153	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	0	
	1800 Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>13,930,699</b>	
2000	Support Services		
	2100 Support Services - Pupil Personnel	828,698	
	2200 Support Services - Instructional Staff	394,047	
	2300 Support Services - Administration	1,368,125	
	2400 Support Services - Pupil Health	299,913	
	2500 Support Services - Business	455,450	
	2600 Operation & Maintenance of Plant Services	2,137,225	
	2700 Student Transportation Services	1,389,257	
	2800 Support Services - Central	418,619	
	2900 Other Support Services	7,209	
	<b>Total 2000 Support Services</b>	<b>7,298,543</b>	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	497,675	
	3300 Community Services	12,500	
	3400 Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>510,175</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>		<b>21,739,417</b>
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	2,227,043	
	5200 Interfund Transfers - Out	150,000	
	5300 Transfers Involving Component Units	0	
	5500 Special and Extraordinary Items	0	
	5900 Budgetary Reserve	350,000	
	<b>Total Other Financing Uses</b>		<b>2,727,043</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>24,466,460</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>24,466,460</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>5,680,286</b>



